PRESS RELEASE

For immediate release on July 31, 2025

Efor expands presence in Asia with the acquisition of Process Engineering Specialists (PES)

Lyon/Singapore, July 31, 2025 - In response to the rapidly changing life sciences market in Asia, Efor, an international consulting group, grows its global reach through the acquisition of Singapore-based Process Engineering Specialists (PES), a company of 200 employees.

PES is renowned for its expertise in three key areas: commissioning and qualification (C&Q) of facilities, process automation, and operational management of engineering projects. The company serves the world's leading players in the life sciences sector, ensuring the performance, regulatory compliance, and reliability of critical infrastructures.

From left to right : Olivier Gillot, Olivier Tambuzzo, Jenna Tounsi, Fintan Cassidy, Mathieu Roger, Gearoid Cronin, Julie Marion
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Well established across Asia (China, Malaysia, India, and Singapore), Europe (Ireland, UK, Switzerland, and Germany), and the USA, the integration of PES significantly enhances Efor's international presence. The group now has more than 160 experts based in Asia.

A strategic response to Asia's operational challenges

Asia is increasingly becoming a global hub for life sciences growth, fuelled by major investments in biopharmaceutical production, expanding R&D capabilities, and pro-innovation government policies.

For example, in Singapore, AstraZeneca has committed almost SGD 2 billion (approx. USD 1.5 billion) by 2029 to its ADC (Antibody Drug Conjugates) manufacturing facility. Meanwhile, Singapore's RIE2025 government plan is dedicating over SGD 25 billion to innovation in fields like genomics, advanced diagnostics, and medical robotics.

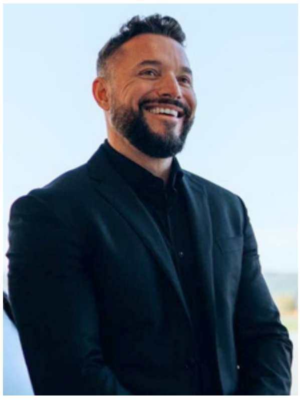
In this high-growth environment, PES brings a strong, immediately deployable local capability led by experienced teams recognized for their expertise in the sector's most demanding environments. Its proficiency in commissioning & qualification, industrial automation, and project management complements Efor's service offerings, bolstering its ability to support the transformation of the Asian market directly.

A shift from expansion to consolidation: Efor advances its strategy in Asia

This marks a new phase in Efor's international growth strategy, shifting from broad expansion to targeted consolidation; anchored by highly skilled local teams deeply embedded in their industrial ecosystems.

In addition to Singapore, PES also strengthens Efor's presence in Ireland, a pivotal hub in Europe's life sciences landscape, with Efor now exceeding 100 employees in the country.

This geographic complementarity reinforces Efor's already strong network across Europe (including the recent establishment of an office in Frankfurt, Germany), North America, and Asia, all while adding significant new market coverage in regions such as China and India.


Mathieu Roger - Copyright Efor

"Integrating PES means bringing on board a solid partner specializing in tailored expertise that meets the needs of our clients.
This acquisition reinforces our unique leadership in compliance engineering, critical to the performance, quality, and regulatory compliance of life sciences players. It also marks an important step in our international deployment. With teams in 17 countries, we remain closer to our clients-where they innovate and operate," said Mathieu Roger, Founder and President of the Efor Group.

The integration of PES is fully aligned with Efor's strategy: to be a global partner leveraging local centres of excellence. This approach enables Efor to support life sciences industry leaders with complex international projects while delivering services that respect the specific regulations, time zones, and operational cultures of each territory.

"This integration gives us the opportunity to amplify our impact while joining an organization that shares our vision: staying close to the ground, executing rigorously, and being ambitious for both our clients and our teams," noted Fintan Cassidy and Gearoid Cronin, co-founders of PES.

About Efor

Founded in 2013, Efor has become a leading consultancy in the life sciences sector. The group supports pharmaceutical, biotechnology, and medical device companies in ensuring that their production sites comply with regulatory requirements, and that every drug, vaccine, or medical device produced is entirely safe for patients.
With 3,200 employees across 17 countries, Efor has driven its growth through both organic expansion in its core markets and strategic acquisitions. This dual approach enables Efor to integrate top local experts and establish a lasting presence in every key geography.
Guided by its ambition to become a global leader, Efor remains committed to its DNA and values.
The group is equally dedicated to being a responsible leader by embedding social and environmental responsibility into the heart of its operations. Through tangible actions promoting sustainability, innovation, and social impact, Efor exemplifies a forward-thinking approach to development based on excellence, commitment, and collaboration.

efor.com

About Process Engineering Specialists

PES is a global expert in technical expertise and project execution for the pharmaceutical and biotechnology industries. Based in Singapore, the company operates through entities in Ireland, UK, Switzerland, Germany, China, Malaysia, India and USA.

Since 2012, PES has contributed to critical projects, from design phases to bringing facilities into compliance, offering advanced expertise in project management, regulatory qualification, and automation. Its ability to anticipate, manage, and mitigate industrial risks has earned PES a trusted position among life sciences industry leaders.
By prioritizing long-term partnerships, deep knowledge of regulatory environments, and highly adaptable methodologies, PES remains uniquely equipped to support its clients' evolving needs across specialized markets.

pes-international.com

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About RAISE Invest

Founded in 2013 by Clara Gaymard and Gonzague de Blignières and managing 2 billion euros in assets, the RAISE Group is a pioneering group in engaged finance. As a mission-driven company with a unique model of sharing success to serve entrepreneurs, RAISE is organized around three business units: investment companies in businesses of all sizes and sectors, innovation activities, and philanthropic activities.
RAISE Invest, the Group's historical strategy, is a private equity firm with Net Asset Value(NAV) of €800M. The fund supports French mid-sized companies (ETIs) that are growing and have high potential, with revenues between 25 and 500 million euros, by taking equity stakes ranging from 15 to 60 million euros to support their development.
The RAISE Group is based on a financing mechanism that combines profitability and generosity, as the investment teams donate 50% of their profit-sharing to finance an internal endowment fund, RAISE Sherpas, dedicated to supporting startups and nonprofit organizations. This pioneering initiative in France creates a virtuous ecosystem, bringing together large corporate and institutional shareholders, mid-sized companies, startups and nonprofit organizations.

raise.co

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About ANDERA PARTNERS

Founded over 20 years ago, Andera Partners is a major player in private equity investment in France and internationally. Its teams manage 4.3 billion euros across life sciences (Andera Life Sciences), growth and buyout capital (Andera MidCap, Andera Expansion/Growth, Andera Co-Invest), sponsorless transactions (Andera Acto), and ecological transition (Andera Infra).
Andera Partners' mission is to commit to companies and their leaders to support them on the path to strong and sustainable growth. The quality of the performance offered to our investors is based on a strong partnership between the entrepreneurs of our portfolio companies and our teams, founded on shared values. Performance through collective commitment, the Power of And, represents the DNA of Andera Partners.
Based in Paris, with offices in Antwerp, Madrid, Milan, and Munich, Andera Partners has 115 employees.

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About CAPZA

CAPZA[1] is a leading European player in Private Equity and Private Debt for SMEs and mid-sized companies (ETIs) since 2004.
With more than 9 billion euros in assets under management[2], CAPZA leverages its experience and passion for business development to serve institutional investors in Europe and worldwide through a platform of six complementary areas of expertise: Growth Tech, Flex Equity, Flex Equity Mid-Market, Private Debt, Transition[3] and Artemid.[4]
CAPZA offers SMEs and mid-sized companies flexible financing solutions tailored to the different stages of their development. Its unique platform allows CAPZA to support companies over the long term by providing scalable financing solutions and guidance on sustainable development challenges. As a generalist, CAPZA particularly supports companies in the technology, healthcare, and business services sectors.
The CAPZA group has more than 115 employees spread across Paris, Munich, Madrid, Milan, and Amsterdam..

1 Atalante (trade nameCAPZA).
2 Including assets advised by Artemid SAS and managed by a third party—based on valuations as of 03/31/2024 and taking into account fundraising through June 2024.
3 The funds in the CAPZA Transition range are managed by the portfolio management company CAPZA and advised by CAPZA Transition SAS, which holds the status of Financial Investment Advisor and is registered with Orias under number 18001601 since 03/23/2018.
4 The funds in the Artemid range are managed by the portfolio management company CAPZA as well as a third-party portfolio management company and advised by Artemid SAS, a CAPZA subsidiary. Artemid SAS holds the status of Financial Investment Advisor (CIF) and is registered with Orias under number 14003497 since 05/28/2014.

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